

**NOTIFICATION OF KEY DECISION TO BE TAKEN**

**GENERAL EXCEPTION NOTICE**

<b>Title of Report</b>	Commercial Property Portfolio: Addition of Income Generating Assets
<b>Description/Nature of matter requiring Key Decision</b>	Proposed purchase of properties in the London Bridge area.
<b>Decision taker</b>	Cabinet
<b>Date by which Key Decision must be taken</b>	21 March 2017
<b>Reason why it was impracticable for decision to be on the Forward Plan</b>	The properties concerned have only recently come onto the market, offering an opportunity for a revenue stream.
<b>Reason why the decision cannot wait for inclusion in the next Forward Plan</b>	The next forward plan covers decisions to be taken from May 2017 onwards. In order for the purchase to be completed to the vendors requirement by the end of the financial year, the decision needs to be taken by the March cabinet.
<b>Name</b>	Matthew Jackson, Head of Property
<b>Contact Number</b>	020 7525 1332
<b>email</b>	Matthew.jackson@southwark.gov.uk
<b>Address</b>	Head of Property Chief Executive's Department 5th Floor, Hub 1 Southwark Council PO BOX 64529, London SE1P 5LX

**Everton Roberts**  
**For Proper Constitutional Officer**  
**Dated: 8 March 2017**